Alternative Reporting Standard: Pink® Basic Disclosure Guidelines

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide *current information* to the public markets. With a view to facilitating compliance with these laws, OTC Markets Group has created these Pink Basic Disclosure Guidelines ("Guidelines").[1] These Guidelines set forth the disclosure obligations that make up the "Alternative Reporting Standard" for Pink companies. These Guidelines have been designed to encompass the "Catch All" information required in Rule 15c2-11,[2] however they have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator. We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information or Limited Information.[3]

These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice. The information provided by companies under these Guidelines is subject to our Privacy Policy.

Pink Current Information Tier

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) may qualify for the Current Information Tier.

Qualification Process:

1. Subscribe to the OTC Disclosure & News Service by submitting an OTCIQ Order Form (available on www.otciq.com).

2. Upload the following documents through OTCIQ:
   - **Quarterly Reports** for Current Fiscal Year– must include Disclosure Statement and Financial Reports listed below
   - **Annual Report** for Most Recently Completed Fiscal Year– must include Disclosure Statement and Financial Reports listed below
   - **Annual Report** for Prior Completed Fiscal Year – must include Financial Reports listed below

     - ***Disclosure Statements:*** Disclosure information pursuant to these Guidelines for the applicable period. (see the fillable form staring on Page 4).

     - ***Financial Statements:*** Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited. Required financial statements include:
       - Balance Sheet
       - Statement of Income
       - Statement of Cash Flows
       - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
       - Notes to Financial Statements

[1] This is not legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements.

[2] Publication of information pursuant to these Guidelines also does not guarantee or ensure that the Company will be designated as having "current information" or eligible for public quotations pursuant to Rule 15c2-11 or any other applicable regulation.

[3] OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for the Pink Current Information tier.

- Audit Letter, if audited

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3. If financial statements are not audited by a PCAOB registered firm, provide the following:

   - ***Attorney Letter Agreement:*** Submit a signed Attorney Letter Agreement according to the instructions on www.otcmarkets.com.

   - ***Attorney Letter:*** After following the appropriate procedures with a qualified attorney, upload an "Attorney Letter With Respect to Current Information" in accordance with the Attorney Letter Guidelines through OTCIQ. Attorney Letters must reference all required reports as set forth in Section 2 above.

4. Verified Profile: Verify the Company Profile through OTCIQ. Profile information includes, but is not limited to, a complete list of officers, directors and service providers, outstanding shares, a business description and contact information.

5. Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments.

6. Companies will be only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.

7. To qualify for Current Information on an ongoing basis, companies must upload reports through OTCIQ on the following schedule:
   - Quarterly Report within **45** days of the quarter end
   - Annual Report within **90 days** of the fiscal year end
   - Attorney Letter within **120 days** of the fiscal year end.

Pink Limited Information Tier

Companies that make the information described below publicly available through OTCIQ for a period within the prior 6 months may qualify for the Limited Information Tier.

8. Financial Statements: Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.
   - Balance Sheet
   - Statement of Income
   - Statement of Cash Flows
   - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
   - Notes to Financial Statements
   - Audit Letter, if audited

9. Verified Profile: The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors and service providers; outstanding shares; a business description and contact information.

Current Reporting of Material Corporate Events

Companies are expected to release quickly to the public any news or information regarding corporate events that may be material to the issuer and its securities (including adverse information). Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release within 4 business days following their occurrence and posting such news release through an Integrated Newswire or OTCIQ.[4]

Material corporate events include:

- Entry into or termination of a material definitive agreement
- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement
- Costs associated with exit or disposal activities
- Material impairments
- Sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Changes in control of issuer
- Departure of directors or principal officers; election of directors; appointment of principal officers
- Amendments to articles of incorporation or bylaws; change in fiscal year
- Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer's securities
- Disclosure regarding stock promotion campaigns deemed material by the issuer
- Other events the issuer considers to be of importance

[4] "Integrated Newswire" shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group's list of Integrated Newswires, as published on https://www.otcmarkets.com/corporate-services/products/disclosure-and-news-service

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

POTASH AMERICA INC.

501 Las Olas Blvd., Suite 247, Fort Lauderdale, FL 33301
Tel: 954-751-3732
Website: www.potashamerica.net
mmarkin@potashamerica.net
SIC: 0001413860

Quarterly Report
For the Period Ending: June 30th , 2022
(the "Reporting Period")

As of June 30th, 2022, the number of shares outstanding of our Common Stock was: 435,625,000.

As of December 31st, 2021, the number of shares outstanding of our Common Stock was: 348,625,000.

As of March 31st, 2022, the number of shares outstanding of our Common Stock was: 363,625,000.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[5] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

[5] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

N/A

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

July 31st, 2007, NEVADA, ACTIVE

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

The address(es) of the issuer's principal executive office:

501 Las Olas Blvd., Suite 247, Fort Lauderdale, FL 33301

The address(es) of the issuer's principal place of business:
Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	PTAM	
Exact title and class of securities outstanding:	Common	
CUSIP:	737549105	
Par or stated value:	0.0001	
Total shares authorized:	2,000,000,000	as of date: June 30th, 2022
Total shares outstanding:	435,625,000	as of date: June 30th, 2022
Number of shares in the Public Float[6]:	151,625,000	as of date: June 30th, 2022
Total number of shareholders of record:	31	as of date: June 30th, 2022

[6] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

All additional class(es) of publicly traded securities (if any):

Trading symbol: ______
Exact title and class of securities outstanding: ______
CUSIP: ______
Par or stated value: ______
Total shares authorized: ______ as of date: ______
Total shares outstanding: ______ as of date: ______

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 800-785-7782
Email: luke@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy #300, Las Vegas NV 89119

Is the Transfer Agent registered under the Exchange Act?[7] Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date March 31 2002 Common: 363,625,000 Preferred: N/A			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**
04/12/2022	Issuance	36,000,000	Common	$0.005	Yes	Trillium Partners LP/Stephen Hicks	Direct Purchase of Stock	Unrestricted	Regulation A

[7] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

04/13/2022	Issuance	36,000,000	Common	$0.005	Yes	King Wharf Opportunities Fund, LP	Direct Purchase of Stock	Unrestricted	Regulation A
Shares Outstanding on Date of This Report: Ending Balance Ending Balance: Date 06/30/2022 Common: 435,625,000 Preferred: ______									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

____

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
March 31st 2021	$534,665	$1,000,000	$321,988	On Demand	Conversion into common stock at $0.001	Matthew Markin	Line of Credit
April 12, 2012	710,000	$1,000,000	$357,723	5 Years	Conversion into common stock at $0.80	Themis Partners (Company is no longer active and no individual can be found)	Line of Credit
March 22, 2013	$57,140	N/A	N/A	On Demand	N/A	Barry Wattenberg	Notes Payable

Use the space below to provide any additional details, including footnotes to the table above:

Themis Partners is no longer in business and we have not been able to find anyone we could discuss the conversion. The price of the conversion is at $.80. This Line of credit was entered into by previous management.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)[8]:

Name:	**Grace Cohen**
Title:	**Accountant**
Relationship to Issuer:	**Accounting Director of Potash America Inc.**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

N/A

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Potash America primary focus on industries such as renewable energy, commercial agriculture, green energy technology, health & wellness, cannabis/hemp development and environmental responsible mining & exploration

B. Please list any subsidiaries, parents, or affiliated companies.

[8] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

N/A

C. Describe the issuers' principal products or services.

At Potash America we offer an unparalleled consultant partnership through our diverse portfolio of clients by identifying people and businesses in key sectors in need of guidance. Through stimulation, reorganization, or introduction of new products and services, we help entrepreneurs reach their fullest potential. When a product or service has an appealing concept, we are willing to take risks and support people and businesses that fit our goals and philosophy, advancing ideas that are new, unique, creative, and experimental.

We believe that socioeconomic and environmental improvements can be made in all sectors of the world. That's why our consulting vision isn't only to explore sectors such as renewable energy or health and wellness, but to continually help the businesses become greener while improving profits. By partnering with these companies, we can help our partners reach their financial goals while also doing good for their communities and the planet.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

N/A

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Matthew Markin	Officer/Director	Jupiter, L	280,000,000	Common	64.27	_____
_____	_____	_____	_____	_____	_____	_____

______	______	______	______	______	______	______
______	______	______	______	______	______	______
______	______	______	______	______	______	______

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

   N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

   N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Morgan E. Petitti, Esq.
Firm: Morgan E. Petitti, Esq.

Address 1: 118 W. Streetsboro Road Suite 317
Address 2: Hudson, OH 44236
Phone: 330-697-8548
Email: PetittiLaw@gmail.com

Accountant or Auditor

Name: Grace Cohen
Firm: Saving Grace Bookkeeping
Address 1: 10811 Washington Blvd, Suite 360
Address 2: Culver City, CA 90232
Phone: 310-838-2199
Email: grace@savingsgracebooks.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers
Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Matthew Markin certify that:

1. I have reviewed this quarterly disclosure statement of Potash America Inc;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 7, 2022

/s/Matthew Markin

President

Principal Financial Officer:

I, Matthew Markin certify that:

1. I have reviewed this quarterly disclosure statements of Potash America Inc;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 7, 2022

/S/Matthew Markin

President

POTASH AMERICA, INC.

FINANCIAL STATEMENTS

(UNAUDITED)

JUNE 30, 2022 AND JUNE 30, 2021

POTASH AMERICA, INC.
UNAUDITED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS ENDED JUNE 30, 2022 AND 2021

Potash America, Inc.
(An Exploration Stage Company)
Balance Sheets
(Unaudited)

As at,	June 30 2022 $	March 31, 2022 $
ASSETS		
Current assets		
Cash and cash equivalents	**353,087**	67,737
Loan on Investment	**18,055**	-
Total current assets	**371,142**	67,737
Total assets	**371,142**	67,737
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	**18,903**	17,803
Deferred compensation	**1,151,500**	1,033,000
Interest payable	**700,958**	687,512
Convertible line of credit, net of debt discount	**710,000**	710,000
Convertible note payable	**-**	15,000
Note payable	**57,140**	57,140
Line of credit	**515,272**	534,665
Total current liabilities	**3,153,773**	3,055,120
Total liabilities	**3,153,773**	3,055,120
Commitments and contingencies	**-**	-
SHAREHOLDERS' EQUITY		
Common shares, $0.0001 par value, 2,000,000,000 common shares authorized; 435,625,000 and 348,625,000 common shares issued and outstanding, respectively	**43,563**	36,363
Additional paid-in-capital	**2,285,138**	1,932,338
Deferred stock compensation	**-**	-
Deficit accumulated during the exploration stage	**(5,111,332)**	(4,956,084)
Total shareholders’ equity	**(2,782,631)**	(2,987,383)
Total liabilities and shareholders’ equity	**371,142**	67,737

The accompanying notes are an integral part of these financial statements

Potash America, Inc.
(An Exploration Stage Company)
Statements of Operations
(Unaudited)

Three Month Ended June 30,	**2022** **$**	2021 $
Revenue	**4,400**	-
Operating expenses		
Professional fees	**22,670**	2,400
Transfer agent and filing fees	**4,671**	4,776
General and administrative	**118,861**	24,520
Total operating expenses	**146,202**	31,696
Loss from operations	**(146,202)**	(31,696)
Other income or gain (expense or loss)		
Interest expense	**(13,446)**	(15,325)
Amortization of debt discount	**-**	-
Total other income or gain (expense or loss)	**(13,446)**	(15,325)
Loss before income tax	**(155,248)**	(47,021)
Provision for income taxes	**-**	-
Net loss and comprehensive loss	**(155,248)**	(47,021)
Loss per common share – basic and fully diluted	**(0.00)**	(0.00)
Weighted average common shares – basic and fully diluted	**435,625,000**	348,625,000

The accompanying notes are an integral part of these financial statements.

Statements of Stockholders' (Deficit)
Unaudited

	Common Stock				Deficit Accumulated During Exploration Stage	
	Shares	Amount	Additional Paid in Capital	Deferred Stock Compensation		Total Stockholders' Equity
Balance, March 31, 2021	348,625,000	34,863	1,858,839	-	(4,400,246)	(2,506,544)
Net loss for the three-month ending June 30, 2021	-	-	-	-	(47,021)	(47,021)
Balance, June 30 2021	348,625,000	34,863	1,858,839	-	(4,447,267)	(2,553,565)

Balance, March 31, 2022	363,625,000	36,363	1,932,339	-	(4,956,084)	(2,987,382)
Share issued in for cash at $0.005 per share	72,000,000	7,200	352,800	-	-	360,000
Net loss for the three-month ending June 30, 2022	-	-	-	-	(155,248)	(155,248)
Balance, June 30, 2022	435,625,000	43,563	2,285,139	-	(5,111,332)	(2,782,630)

(1) The Company consolidated its outstanding shares on the basis of 1 new for every 15 old shares and any fractional shares were rounded up, resulting is extra shares being issued

The accompanying notes are an integral part of these financial statements

Potash America, Inc.
(An Exploration Stage Company)
Statements of Cash Flows
(Unaudited)

For the Three Months Ended June 30,	2022 $	2021 $
Cash flows from operating activities		
Net loss and comprehensive loss	**(155,248)**	(47,021)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Increase (decrease) in accounts payable and accrued expenses	**1,100**	(600)
Increase in interest payable	**13,446**	15,325
Increase in deferred compensation	**118,500**	24,500
Net cash used in operating activities	**(22,202)**	(7,796)
Cash flows from investing activities		
Loan of Investment	**(18,055)**	-
Net cash used in investing activities	**(18,055)**	-
Cash flows from financing activities		
Proceeds from (payment on) note payable - convertible	**(15,000)**	-
Proceeds from (payments on) lines of credit	**(19,393)**	7,776
Proceeds from sale of stock	**360,000**	-
Net cash from financing activities	**325,607**	7,776
Increase (decrease) in cash and cash equivalents	**285,350**	(20)
Cash and cash equivalents, beginning of period	**67,737**	158
Cash and cash equivalents, end of period	**353,087**	138

The accompanying notes are an integral part of these financial statements

Potash America, Inc.
Statements of Cash Flows
(Unaudited)

For the Three-Months June 30 31,		**2022**		2021
Supplemental Disclosures:				
Cash paid for:				
Interest	$	-	$	-
Income tax		-		-
Non-cash financing activities:				
Forgiveness of debt from former shareholder converted to capital		-		-
Stock options recorded as deferred stock compensation		-		-
Issuance of common stock to acquire mineral properties		-		-
Intrinsic value of beneficial conversion feature of convertible line of credit		-		-

The accompanying notes are an integral part of these financial statements

NOTE 1 – NATURE OF OPERATIONS

Potash America, Inc. ("the Company" or "PTAM"), was incorporated in the state of Nevada on July 31, 2007. We were incorporated in the state of Nevada on July 31, 2007, as Adtomize Inc. On June 29, 2010, we underwent a change of control. On September 8, 2010, we affected a split of our authorized capital and our issued and outstanding common shares on an 80 for 1 share basis. On March 3, 2011, we changed our name to Potash America, Inc**.** We maintain an office at 501 East Las Olas Blvd, Suite 247, Fort Lauderdale, Florida 33301 and our telephone number is (954) 751-3732.

Commencing with its organization, the Company focused on the acquisition and development of exploration stage mineral properties, with emphasis on fertilizer and agri-business assets, including potash, montmorillonite, bentonite and gypsum. The Company sought to acquire known deposits whose economic value had changed with market pricing levels, and to develop these assets into agri-products. Changes in the agri-business market, together with the Company's lack of sufficient to acquire mineral properties at attractive prices, caused the Company to withdraw from active involvement in the mineral properties business in 2013.

O**ur Business Focus**

At Potash America we offer an unparalleled consultant partnership through our diverse portfolio of clients by identifying people and businesses in key sectors in need of guidance. Through stimulation, reorganization, or introduction of new products and services, we help entrepreneurs reach their fullest potential. When a product or service has an appealing concept, we are willing to take risks and support people and businesses that fit our goals and philosophy, advancing ideas that are new, unique, creative, and experimental.

We believe that socioeconomic and environmental improvements can be made in all sectors of the world. That's why our consulting vision isn't only to explore sectors such as renewable energy or health and wellness, but to continually help the businesses become greener while improving profits. By partnering with these companies, we can help our partners reach their financial goals while also doing good for their communities and the planet.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation
The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars.

Accounting Basis
The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting). The Company has adopted a March 31 fiscal year end.

Financial Instrument
The Company's financial instrument consists of cash, prepaid expenses, deposits, accounts payable and accrued expenses, deferred compensation, accrued interest, convertible line of credit, note payable, and a line of credit due to a related party.

It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from its other financial instruments and that their fair values approximate their carrying values except where separately disclosed.

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Cash and Cash Equivalents

PTAM considers all highly liquid investments with maturities of three months or less to be cash equivalents. At June 30, 2022, the Company had $353,087 cash, whereas, on June 30, 2021, the Company had $138 cash.

Revenue Recognition

The Company recognizes revenue when products are fully delivered, or services have been provided and collection is reasonably assured. At June 30, 2022, the Company recognized revenue of $4,000 compared to $0 on June 30, 2021.

Advertising

The Company expenses advertising costs as incurred. As of June 30, 2022, and 2021, respectively, the Company expensed $0 in marketing and website development and maintenance of its site.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. The more significant areas requiring the use of estimates include asset impairment, stock-based compensation, and future income tax amounts. Management bases its estimates on historical experience and on other assumptions considered to be reasonable under the circumstances. However, actual results may differ from the estimates.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company’s net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company’s net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity.

Stock-Based Compensation

Stock-based compensation is accounted for at fair value in accordance with ASC Topic 718. As of June 30, 2022, there were no stock options outstanding.

Recent Accounting Pronouncements

PTAM does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company’s results of operations, financial position, or cash flow.

NOTE 3 – LOAN INVESTMENT

On June 1, 2022, the Company entered into a loan on investment in conjunction with a potential acquisition of an asset. Currently, the loan is a non-interesting bearing. The total amount invested as of June 30, 2022 is $18,055.

NOTE 4 – ACCRUED EXPENSES

Accrued expenses and liabilities consisted of the following as of June 30, 2022 and June 30, 2021:

	June 30, 2022	June 30, 2021
Accounting fees	$ 2,500	$ 2,500
Legal fees	9,445	7,445
Filing fees	200	200
Administrative expense	-	-
Total accrued expenses	$ 12,145	$ 10,145

NOTE 5 – NOTES PAYABLE

A former shareholder and director of the Company advanced funds at various times since inception in order to support operations. The loans are unsecured, non-interest bearing and due on demand. The amount due to the former shareholder and director was $57,140 as of June 30, 2022, and 2021.

NOTE 6 – CONVERTIBLE NOTES PAYABLE

On July 22, 2021, the Company issued a $25,000 convertible note payable for legal fees to Stout, LLC. The note has a 12% annum interest rate, matures on July 22, 2022, and has the option to be convertible at 50% of the lowest closing bid price during the 30 days prior to conversion. The note payable has been paid in full on April 14, 2022. Interest expense related to the convertible note payable was $2,094 as April 14, 2022. Stout, LLC waived the payment of interest of the accrued interest.

Note issued to Stout LLC is classified as stock settled debt in accordance with ASC480 – "Distinguishing Liabilities from Equity". The carrying value of the conversion option equity component of the convertible loan has been determined to be nil and the carrying value of the liability component is $25,000. The effective interest rate on the liability component of the convertible loan is 12% annum.

NOTE 7 – LINE OF CREDIT – RELATED PARTY

The Company opened a line of credit during the year ended March 31, 2011 in the amount of $200,000. The line of credit is secured by the assets of the company, bears 5% interest and is due on demand.

On June 22, 2011, the Company's credit line was increased from $200,000 to $1,000,000 under the same terms. The line of credit was drawn to $515,272 as of June 30, 2022. Interest expense related to the line of credit was $321,988 as of June 30, 2022 and has not been paid. During the year ended March 31, 2013, control of the Company was acquired by Mr. Markin who also controls the company that has issued this line of credit.

NOTE 8 – LINE OF CREDIT

On November 22, 2011, the Company entered into a second Credit Facility Agreement in which the lender agreed to provide the Company with a line of credit in the amount of up to $500,000. Pursuant to the terms of the Credit Facility Agreement, the Company shall pay any outstanding amounts to the lender on demand. The Company may also repay the loan and accrued interest at any time without penalty.

Amounts outstanding shall bear interest at the rate of 10% per annum. The line of credit was drawn to $400,000 as of March 31, 2012.

During the year ended March 31, 2013, the balance was repaid and the amount due at March 31, 2013 was $0. Accrued interest related to the line of credit was $21,247 as of March 31, 2022 and has not been paid.

NOTE 9 – CONVERTIBLE LINE OF CREDIT

On April 12, 2012, the Company entered into a $1,000,000 Letter of Credit Agreement with Themis Partners dated April 12, 2012. Pursuant to the terms outlined in the Letter of Credit, at any time the Company may require any and all funds outstanding under the Letter of Credit, except for accrued interest, which is to be paid in cash, to be converted into units of the Company at a price of $0.80 per unit (the "Unit"). Each Unit consists of one

(1) share of common stock and one (1) warrant to purchase one (1) share of common stock at $1.50 for a period of five (5) years. The Company will pay annual interest of 5% until the loan is repaid or converted into Units. The Company will issue up to 1,250,000 Units when the exercise provision is enacted. The Company determined the intrinsic value of the beneficial conversion feature on each draw date by valuing the warrants using the Black-Scholes Option Pricing Model and then allocating the $0.80 conversion price of each unit between the stock and warrants. The warrants were valued using the following assumptions on each draw date: stock price at grant date - $0.23-$0.89, exercise price - $1.50, expected life – 5 years, volatility – 126%-130%, risk-free rate - .70%-.86%. The total intrinsic value of the beneficial conversion feature of the draws was determined to be $302,904 and was amortized in full as of March 31, 2013. The line of credit was drawn to $710,000 as of June 30, 2022. Accrued interest related to the line of credit was $357,723 as of June 30, 2022 and has not been paid.

NOTE 10 – RELATED PARTY TRANSACTIONS

On November 7, 2011, the Company entered into an employment agreement with Barry Wattenberg, our former president, chief executive officer, chief financial officer, secretary, treasurer and a member of our board of directors. The employment agreement became effective on December 1, 2011.

Barry Wattenberg resigned as director, Chairman, President and Treasurer of the Company, effective March 22, 2013.

The total deferred compensation amounts of $185,500 as of March 22, 2013 has not changed.

On October 1, 2019, the Company entered into an employment agreement with Matthew Markin as our chief executive officer. The employment agreement became effective on October 1, 2019.

The total deferred compensation for Mr. Markin salary as June 30, 2022, is $808,500.

On August 1, 2021, the Company entered into an employment agreement with Christian Garay as our Senior Vice President of Marketing and Business Development. The employment agreement became effective on August 15, 2019.

The total deferred compensation for Mr. Garay salary as of June 30, 2022, is $185,500.

The total amount of deferred compensation as of June 30, 2022, is $1,151,500 compared to total deferred compensation as of June 30, 2021 of $602,000.

NOTE 11 – CAPITAL STOCK

Stock issued

The company has 2,000,000,000 common shares authorized at a par value of $0.0001 per share.

During the period ended March 31, 2008, the Company issued 80,000,000 common shares to founders for total proceeds of $8,000. Additionally, the Company issued 67,200,000 shares during the period ended March 31, 2008 for total proceeds of $42,000.

On July 9, 2010, a former shareholder and director of the Company agreed to forgive debt in the amount of $14,244. This amount has been recorded as contributed capital.

Effective September 8, 2010 the Company increased the authorized shares of common stock from 100,000,000 to 200,000,000 and enacted a forward stock split of 80 to 1. All share and per share data has been adjusted to reflect such stock split.

In May 2011 the Company issued 150,000 common shares in lieu of compensation along with stock options.

On November 10, 2011, the Company issued 25,000 shares of common stock as compensation for a finder's fee related to the Sodaville, Nevada property.

On December 31, 2011, the Company issued an aggregate of 190,000 restricted shares to our directors, advisors and consultants for the Company.

On March 20, 2012, the Company issued an aggregate of 100,000 restricted shares in lieu of compensation along with stock options.

On April 11, 2012, the Company purchased 40,000 shares back from an investor for a total payment of $10,000. The shares were subsequently cancelled and retired on May 2, 2012.

On June 30, 2012, the Company issued 1,000,000 restricted shares of our common stock at a value of $196,000 in connection with the acquisition of mineral properties. (See note 3 for further details).

On December 7, 2017, the Company issued 200,000,000 restricted shares of common stock in lieu of payment on related shareholder's line of credit.

On February 10, 2022, the Company issued 5,000,000 shares of common stock at $0.005 per share for a total of $25,000 in cash proceeds.

On March 8, 2022, the Company issued 10,000,000 shares of common stock at $0.005 per share for a total of $50,000 in cash proceeds.

On April 12, 2022, the Company issued 36,000,000 shares of common stock at $0.005 per share for a total of $180,000 in cash proceeds.

On April 13, 2022, the Company issued 36,000,000 shares of common stock at $0.005 per share for a total of $180,000 in cash proceeds.

Stock-based compensation expense related to option grants for the three-months ended June 30, 2022 was $0.

There were 435,625,000 shares of common stock issued and outstanding as of June 30, 2022.

As of June 30, 2022, the Company has no warrants or stock options outstanding.

Stock options

The Company uses the Black-Scholes Option Pricing Method to value all stock options granted.

There Company did not have stock-based compensation expense related to option as of June 30, 2022.

All prior options granted have expired.

NOTE 12 – INCOME TAXES

The provision for Federal income tax consists of the following for the three-months ended June 30, 2022 and 2021:

	June 30, 2022	June 30, 2021
Federal income tax benefit attributable to:		
Current operations	$ 54,337	$ 16,457
Less: valuation allowance	(54,337)	(16,457)
Net provision for Federal income taxes	$ -	$ -

The cumulative tax effect at the expected rate of 35% of significant items comprising our net deferred tax amount is as follows as of June 30, 2022 and 2021, respectively:

	June 30, 2022	June 30, 2021
Deferred tax asset attributable to:		
Net operating loss carryover	$ 1,788,967	$ 1,556,543
Less: valuation allowance	(1,788,967)	(1,556,543)
Net deferred tax asset	$ -	$ -

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards of $5,111,332 for federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in future years.

NOTE 13 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The Company has negative working capital, no established source of revenue and significant losses since inception. These factors raise substantial doubt about the Company's ability to continue as a going concern. Without realization of additional capital, it would be unlikely for the Company to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty. Management continues to seek funding from its shareholders and other qualified investors to pursue its business plan.

NOTE 14 – SUBSEQUENT EVENTS

There are no other subsequent events in the Company's operation to the date these financial statements were issued and has determined that it does not have any material subsequent events to disclose in these financial statements other than the events described above.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

FORWARD-LOOKING STATEMENTS

This quarterly report contains forward-looking statements. These statements relate to future events or our future financial performance. In some cases, you can identify forward-looking statements by terminology such as "could", "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable laws, including the securities laws of the United States, we do not intend to update any of the forward-looking statements so as to conform these statements to actual results.

Our unaudited financial statements are stated in U.S. dollars and are prepared in accordance with generally accepted accounting principles in the United States. The following discussion should be read in conjunction with our financial statements and the related notes that appear elsewhere in this quarterly report.

In this quarterly report, unless otherwise specified, all dollar amounts are expressed in United States dollars. All references to "common shares" refer to the common shares in our capital stock.

As used in this quarterly report and unless otherwise indicated, the terms "we", "us", "our" and "our company" mean Potash America, Inc., a Nevada corporation, unless otherwise indicated.

General Overview

We were incorporated in the state of Nevada on July 31, 2007 as Adtomize Inc. On June 29, 2010, we underwent a change of control. On September 8, 2010, we affected a split of our authorized capital and our issued and outstanding common shares on an 80 for 1 basis. On March 3, 2011, we changed our name to Potash America, Inc., and began looking for opportunities to acquire exploration stage mineral properties. We maintain our business offices at 200 South Virginia Street, 8th Floor, Reno, Nevada, 89501 and our telephone number is (775) 398-3019.

Before we went through a change of control and business focus, we engaged in the business of developing an online advertising brokerage service to bring together high traffic web site publishers with companies wishing to place ads on them in order to drive traffic to their own internet sites. Since our inception, we had been attempting to raise money to operate our business, but have not been able to secure the funds necessary to do so. The lack of funds and the present economy have prevented that from happening. As we have been unable to raise the capital necessary to develop and market our service, we began a search for other business opportunities which may benefit our shareholders and allow us to raise capital and operate.

Current Business

We Potash America, Inc. ("the Company" or "PTAM"), was incorporated in the state of Nevada on July 31, 2007. We were incorporated in the state of Nevada on July 31, 2007, as Adtomize Inc. On June 29, 2010, we underwent a change of control. On September 8, 2010, we affected a split of our authorized capital and our issued and outstanding common shares on an 80 for 1 share basis. On March 3, 2011, we changed our name to Potash America, Inc. We maintain an office at 2234 North Federal Highway, Suite 2002, Boca Raton, Florida 33431 and our telephone number is (561) 427-9670.

Commencing with its organization, the Company focused on the acquisition and development of exploration stage mineral properties, with emphasis on fertilizer and agri-business assets, including potash, montmorillonite, bentonite and gypsum. The Company sought to acquire known deposits whose economic value had changed with market pricing levels, and to develop these assets into agri-products. Changes in the agri-business market, together with the Company's lack of sufficient to acquire mineral properties at attractive prices, caused the Company to withdraw from active involvement in the mineral properties business in 2013.

Our Business Focus

At Potash America we offer an unparalleled consultant partnership through our diverse portfolio of clients by identifying people and businesses in key sectors in need of guidance. Through stimulation, reorganization, or introduction of new products and services, we help entrepreneurs reach their fullest potential. When a product or service has an appealing concept, we are willing to take risks and support people and businesses that fit our goals and philosophy, advancing ideas that are new, unique, creative, and experimental.

We believe that socioeconomic and environmental improvements can be made in all sectors of the world. That's why our consulting vision isn't only to explore sectors such as renewable energy or health and wellness, but to continually help the businesses become greener while improving profits. By partnering with these companies, we can help our partners reach their financial goals while also doing good for their communities and the planet.

Credit Facility Agreements

On March 15, 2011, we entered into a credit facility agreement. The lender agreed to provide us with a line of credit in the amount of up to $200,000 wherein, within three business days after receipt of notice from us, the lender would advance amounts requested to our company. On June 22, 2011, the credit facility agreement was amended to increase the size of the line of credit to a total of $1,000,000. We shall use the advances to fund working capital and general corporate activities. Pursuant to the terms of the credit facility agreement, our company shall pay any outstanding amounts to the lender on demand. We may also repay the loan and accrued interest at any time without penalty. Amounts outstanding shall bear interest at the rate of 5% per annum. During the year ended March 31, 2013, control of the Company was acquired by the person who also controls the company that has issued this line of credit.

On November 22, 2011, we entered into a second credit facility agreement in which the lender agreed to provide our company with a line of credit in the amount of up to $500,000. Pursuant to the terms of the credit facility agreement, our company shall pay any outstanding amounts to the lender on demand. Our company may also repay the loan and accrued interest at any time without penalty. Amounts outstanding shall bear interest at the rate of 10% per annum.

On April 12, 2012, we entered into a $1,000,000 letter of credit agreement dated March 27, 2012. Pursuant to the terms outlined in the letter of credit, at any time our company may require any and all funds outstanding under the letter of credit, except for accrued interest which is to be paid in cash, to be converted into units of our company at a price of $0.80 per unit. Each unit consists of one share of common stock and one warrant to purchase one share of common stock at $1.50 US for a period of five years. Our company will pay annual interest of 5% until the loan is repaid or converted into units. Our company will issue 1,250,000 units when the exercise provision is enacted.

Purchase of Significant Equipment

We do not intend to purchase any significant equipment over the next twelve months.

Off-Balance Sheet Arrangements

We have no significant off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

Employees

We do not expect any material changes in the number of employees over the next 3 month period (although we may enter into employment or consulting agreements with our officers or directors). We do and will continue to outsource contract employment as needed.

Results of Operations

The following unaudited summary of our results of operations should be read in conjunction with our financial statements for the three-months ended June 30, 2022 and 2021.

We generated revenue of $4,000 as of June 30, 2022 in comparison to $0 revenue as of June 30, 2021. The Company is dependent upon obtaining financing to pursue our business activities. For these reasons, our auditors believe that there is substantial doubt that we will be able to continue as a going concern.

Results of Operations for the Three-Months Ended June 30, 2022 and 2021

Our operating results for the three-months ended June 30, 2022 and 2021 and the changes between those periods for the respective items are summarized as follows:

		Three-Months June 30, 2022		**Three-Months June 30, 2021**		**Change Between Three-Months June 30, 2022 and 2021**
Revenue	$	4,000	$	Nil	$	4,000
Professional fees	$	22,670	$	2,400	$	20,270
Transfer agent and filing fees	$	4,671	$	4,776	$	(105)
General and administrative	$	118,861	$	24,520	$	94,341
Interest Expense	$	13,446	$	15,325	$	1,879
Net loss	$	(155,248)	$	(47,021)	$	(108,227)

Our expenses during the three-months ended June 30, 2022, compared to the same period in 2021 primarily as a result of salary and transfer agent and filing fees.

Liquidity and Financial Condition

Working Capital

	At June 30, 2022	At June 30, 2021	Change Between June 30, 2022 and June 30, 2021
Current Assets	$ 371,142	$ 138	$ 371,004
Current Liabilities	$ 3,153,773	$ 2,553,704	$ 600,069
Working Capital / (Deficit)	$ (2,782,631)	$ (2,553,566)	$ (229,065)

Cash Flows

	Three-Months Ended June 30, 2022 $	Three-Months Ended June 30, 2021 $
Cash Flows (used in) Operating Activities	$ (22,202)	$ (7,796)
Cash Flows (used in) Investing Activities	$ (18,055)	$ Nil
Cash Flows provided by Financing Activities	$ 325,607	$ 7,776
Net Increase (Decrease) in Cash During Period	$ 285,250	$ (20)

As of June 30, 2022, our total current assets were $371,142, and our total liabilities were 3,153,773 and we had a working capital deficit of $2,782,631. Our unaudited financial statements report a net loss of $155,248 for the three-months ended June 30, 2022 compared to a net loss of $47,021 for the same period in 2021 and a net loss of $5,111,332 for the period from July 31, 2007 (inception) to June 30, 2022.

We estimate that our cash expenses over the next 12 months will be approximately $250,000 as described in the table below. These estimates may change significantly depending on the nature of our future business activities and our ability to raise capital from shareholders or other sources.

Specifically, we estimate our operating expenses and working capital requirements for the next 12 months to be as follows:

Description	Target completion date or period	Estimated expenses ($)
Legal and accounting fees	12 months	50,000
General and administrative	12 months	200,000
Total		**250,000**

Future Financings

We will require additional financing in order to enable us to proceed with our plan of operations, as discussed above, including approximately $250,000 over the next 12 months to pay for our ongoing expenses. These expenses include legal, accounting and audit fees as well as general and administrative expenses. These cash requirements are in excess of our current cash and working capital resources. Accordingly, we will require additional financing in order to continue operations and to repay our liabilities. There is no assurance that any party will advance additional funds to us in order to enable us to sustain our plan of operations or to repay our liabilities

We anticipate continuing to rely on equity sales of our common stock in order to continue to fund our business operations. Issuances of additional shares will result in dilution to our existing stockholders. There is no assurance that we will achieve any additional sales of our equity securities or arrange for debt or other financing to fund our planned business activities.

We presently do not have any arrangements for additional financing for the expansion of our exploration operations, and no potential lines of credit or sources of financing are currently available for the purpose of proceeding with our plan of operations.

Going Concern

We have generated only nominal revenues and are dependent upon obtaining outside financing to carry out our operations and pursue our business development activities. If we are unable to generate future cash flows, raise equity or secure alternative financing, we may not be able to continue our operations and our business plan may fail. You may lose your entire investment.

If our operations and cash flow improve, our management believes that we can continue to operate. However, no assurance can be given that management's actions will result in profitable operations or an improvement in our liquidity situation. The threat of our ability to continue as a going concern will cease to exist only when our revenues have reached a level able to sustain our business operations.

Critical Accounting Policies

The discussion and analysis of our financial condition and results of operations are based upon our financial statements, which have been prepared in accordance with the accounting principles generally accepted in the United States of America. Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. These estimates and assumptions are affected by management’s application of accounting policies. We believe that understanding the basis and nature of the estimates and assumptions involved with the following aspects of our financial statements is critical to an understanding of our financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. The more significant areas requiring the use of estimates include asset impairment, stock-based compensation, and future income tax amounts. Management bases its estimates on historical experience and on other assumptions considered to be reasonable under the circumstances. However, actual results may differ from the estimates.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing our company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing our company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. There are no such common stock equivalents outstanding as of September 30, 2021.

During the year ended March 31, 2011, our company enacted an 80 to 1 forward stock split. All share and per share data have been adjusted to reflect such stock split.

Stock-Based Compensation

Stock-based compensation is accounted for at fair value in accordance with ASC Topic 718. On April 21, 2011, our company instituted a Stock Option Plan which allows for the issuance of 3,000,000 shares of common stock to our company's management, employees, and consultants. As of September 30, 2021, there were no stock options issued.

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Recent Accounting Pronouncements

Our company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on our company's results of operations, financial position or cash flow.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

As a "smaller reporting company", we are not required to provide tabular disclosure obligations.

Item 4. Controls and Procedures

Management's Report on Disclosure Controls and Procedures

We maintain disclosure controls and procedures that are designed to ensure that information required to be disclosed in our reports filed under the *Securities Exchange Act of 1934*, as amended, is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, and that such information is accumulated and communicated to our management, including our president (our principal executive officer and our principal financial officer and principle accounting officer) to allow for timely decisions regarding required disclosure.

As of the end of our quarter covered by this report, we carried out an evaluation, under the supervision and with the participation of our president (our principal executive officer and our principal financial officer and principle accounting officer), of the effectiveness of the design and operation of our disclosure controls and procedures. Based on the foregoing, our president (our principal executive officer and our principal financial officer and principle accounting officer) concluded that our disclosure controls and procedures were not effective as of the end of the period covered by this quarterly report.

Changes in Internal Control over Financial Reporting

There was no change in our internal controls over financial reporting that occurred during the period covered by this report, which has materially affected, or is reasonably likely to materially affect, our internal controls over financial reporting.

PART II – OTHER INFORMATION

Item 1. Legal Proceedings

We know of no material, existing or pending legal proceedings against our company, nor are we involved as a plaintiff in any material proceeding or pending litigation. There are no proceedings in which any of our directors, executive officers or affiliates, or any registered or beneficial stockholder, is an adverse party or has a material interest adverse to our interest.

Item 1A. Risk Factors

As a “smaller reporting company”, we are not required to provide the information required by this Item.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

None.

Item 3. Defaults Upon Senior Securities

None.

Item 4. Mining Safety Disclosure

Not Applicable.

Item 5. Other Information

None.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

POTASH AMERICA, INC.
(Registrant)

Dated: August 7, 2022

/S/Matthew Markin
Matthew Markin
President, Chief Executive Officer, Chief Financial Officer, Secretary, Treasurer and Director
(Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer)